



MULTIPLE OFFER / ESCALATOR CLAUSE
ADDENDUM TO REAL ESTATE PURCHASE AGREEMENT

The following is part of the Real Estate Purchase Agreement between _____ (Seller) and _____ (Buyer) concerning the property located at _____ (Subject Property). The agreed purchase price shall be (\$ _____), _____ dollars. However, in the event of multiple offers, Buyer agrees to pay (\$ _____), _____ dollars more than the highest competing offer(s) presented to the Seller on or before _____, to a maximum purchase price of (\$ _____). _____ dollars. Should buyer increase their purchase price as a result of this escalator, Seller agrees to provide buyer with a bona-fide copy of the competing benchmark offer.

All other terms and conditions noted in the Real Estate Purchase Agreement remain the same.

Buyer _____ Date _____

Buyer _____ Date _____

Seller _____ Date _____

Seller _____ Date _____